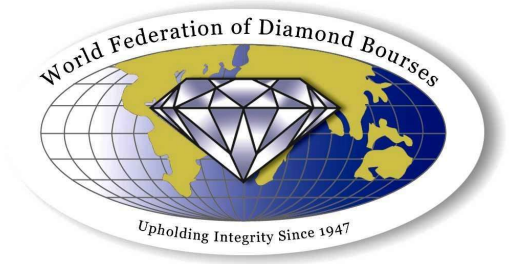


INPO **WFDB** IVZW
WORLD FEDERATION OF DIAMOND BOURSES



September 5, 2023

Dear Presidents

Please find attached a copy of the G7 Diamond Protocol along with the support document.

The background to this proposal rests in the statements made by the G7 countries to stop the movement of Russian Diamonds into the G7 countries.

The G7 have been clear in stating that this will take place with further sanctions on Russian diamonds. Those sanctions will take the form of Customs Procedures that will affect both rough and polished diamonds from all countries.

Members of the executive of the WFDB lead by Yoram Dvash with Moshe Salem, Mehul Shah, Molefi Letsiki, Alan Cohen & Luigi Cosma met with Ferial Zerouki, Udi Sheintal & Elodie Daguzan of the WDC in mid-August, and discussed the G7 Diamond Protocol.

Mr Anoop Mehta (President of the BDB, Treasurer of WDC) and his team have been deeply involved in the negotiations of this Protocol on the Indian side and are in agreement with its aims. Mr Boaz Moldawsky, Mr. Ahmed Bin Sulayem and Mr. Martin Leake had already been briefed prior to our meeting.

It was agreed among the executive that we would support the protocol as it would be to the benefit of the entire industry.

The support would be given in one of two ways.

- 1- Sign up as a supporter of the Protocol. (Your members do this)
- 2- Sign up as a supporter & Assurance provider for the Protocol. (Bourses can do this) *

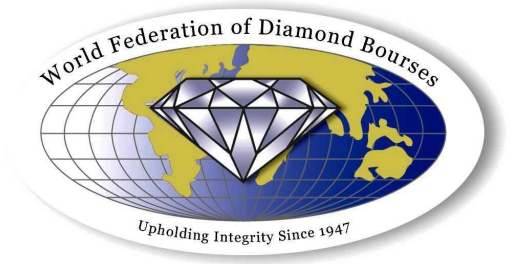
*For the bourses this would mean that you would have to check that your members are following the protocol. This would be very similar to the information you take from your members every year for the Kimberly Process Certification Scheme.

If you are unsure about your Bourse being an Assurance Provider – then just sign up as a Supporter. Once we have the Support from the Bourses, we will set up to start taking the support from your members.

At this time, it would be prudent for each bourse to collect and hold the support documents and then send the secretariate an e-mail with the total number of Supporters they have.

Alan Cohen
Executive Committee member

Yoram Dvash
President



G7 Statement, February 24, 2023

“(iv) Given the significant revenues that Russia extracts from the export of diamonds, we will work collectively on further measures on Russian diamonds, including rough and polished ones, working closely to engage key partners.”

<https://www.whitehouse.gov/briefing-room/statements-releases/2023/02/24/g7-leaders-statement-5/>

G7 Statement, May 19, 2023

“In order to reduce the revenues that Russia extracts from the export of diamonds, we will continue to work closely together to restrict trade in and use of diamonds mined, processed or produced in Russia and engage with key partners with the aim of ensuring effective implementation of future coordinated restrictive measures, including through tracing technologies” <https://www.whitehouse.gov/briefing-room/statements-releases/2023/05/19/g7-leaders-statement-on-ukraine/>